



# NORTHWEST TERRITORIES COMMUNITY FUTURES PROGRAM

2012/13 ANNUAL REPORT

October 2014

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at (867) 920-8696

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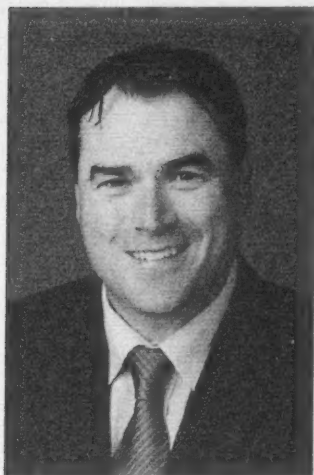
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Industry, Tourism and Investment

Community Futures Program  
2012/13 Annual Report  
Department of Industry, Tourism and Investment

**Minister's Message**  
**2012/13 Community Futures Annual Report**



The Department of Industry, Tourism and Investment is committed to growing businesses and strengthening economies in all communities of the Northwest Territories (NWT).

Stimulating entrepreneurship at the community level is an intrinsic element of this – and the NWT's network of Community Futures Development Corporations provide leadership to help residents adapt to a constantly evolving business environment.

Community Futures Development Corporations provide a diverse range of services to our territorial entrepreneurs, including small business financing, business training and spearheading local partnerships. This work is helping to create a diversified economy that provides all communities with opportunities and choices, a goal of this government.

On behalf of the Government of Northwest Territories, I want to thank the Community Futures Development Corporation board and staff members who volunteer their time, energy and hard work to help build a brighter future for our residents.

The Honourable David Ramsay

Community Futures Program  
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Community Futures Program  
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## INTRODUCTION

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This 2012/13 Annual Report provides performance data regarding the seven Community Futures Development Corporations (CFDCs) in the Northwest Territories (NWT). The Government of the Northwest Territories (GNWT), through the Department of Industry, Tourism and Investment (ITI) Community Futures Program, currently funds six of the seven CFDCs currently operating in the NWT.

ITI views this program as important to its economic development efforts and supports CFDCs through:

- Year-to-year contribution funding for operations;
- Non-repayable investment fund capital;
- Access to low cost capital via the NWT Business Development and Investment Corporation (BDIC).

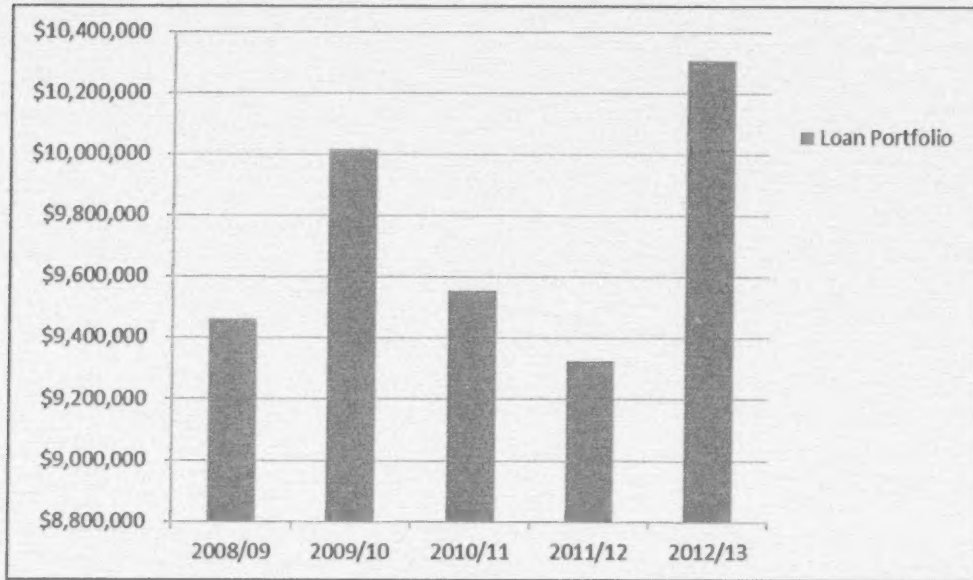
The corporations operate independently of government as community-based, non-profit organizations overseen by a volunteer Board of Directors drawn from the communities served by their respective organizations.

### Program Highlights – 2012/13

- CFDCs operate in all 33 communities in the NWT and directly employ 11 people. CFDCs rely on the skills and judgement of their employees and 37 community based volunteer board members.
- The activity of the CFDCs created and/or maintained 195 full-time and 70 part-time jobs in the NWT in the 2012/13 fiscal year.
- CFDCs granted 122 loans totalling \$5.01 million during the 2012/13 fiscal year. In 2011/2012 they granted 122 loans totalling \$3.86 million. The average size of each loan in 2012/13 was \$41,029, compared to \$31,603 in 2011/2012.
- Of the total loan disbursements, just over \$2.08 million was disbursed in Level 2 communities (see page eight) in fiscal 2012/13; in 2011/2012 that total was \$1.51 million.
- Overall, CFDCs held a total loan portfolio balance of \$10.31 million, an increase of \$980,609 from the 2011/2012 balance of \$9.33 million.
- Total program funding provided by ITI to CFDCs was \$1.32 million in 2012/13.
- The total low cost loan capital provided by BDIC to CFDCs was \$1.36 million compared to \$1.22 million in 2011/12.
- Since their inception, CFDCs have been provided \$6.23 million in non-repayable capital funding and the GNWT has contributed \$3.73 million of that total.

### Total Value of Loans Portfolio by Year

As noted in the highlights, the CFDC loan portfolio balance totals \$10.31 million. This represents a significant amount in terms of small business borrowings in the NWT and is testament to the enthusiasm and hard work of the Board members and staff of these organizations, as well as to the dynamic efforts of NWT entrepreneurs.





## PROGRAM DESCRIPTION

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The mandate of each CFDC is to support community and business development through the creation and expansion of small and medium sized enterprises and the creation and maintenance of employment opportunities in NWT communities. CFDCs provide some or all of the following services:

- Term loans and loan guarantees;
- Lines of credit;
- Letters of credit;
- Business planning and assistance;
- Information and training for entrepreneurs via regional workshops;
- Management training, monitoring and after-care;
- Access to business information and the Canada Business-NWT Service Centres;
- Access to state-of-the-art video conferencing technology; and
- Delivery of the Self-Employment Option Program.\* This is a Human Resources Development Canada program delivered by the GNWT Department of Education, Culture and Employment (ECE).

CFDCs also have the flexibility to set their own priorities for economic development in their respective regions. This may include programs specific to the businesses in their regions, as well as special interest group initiatives such as targeted support for Aboriginal entrepreneurs, youth entrepreneurs and women in business.

A CFDC loan can be as large as \$200,000. Investment and loan funds administered by these corporations are designed to complement conventional funding provided by other financial institutions, the Business Development Bank of Canada or other territorial and federal funding programs.

Finally, and perhaps most importantly, CFDCs are staffed by employees trained in the field of community economic development. They are a valuable resource to prospective entrepreneurs, seasoned managers looking for that extra edge and local leaders seeking help in determining the future direction their community will take. CFDC employees make varied and invaluable contributions to the NWT economy.

\* The Self-Employment Options Program allows eligible individuals to continue receiving Employment Insurance while starting and establishing a small business.

## PROGRAM BACKGROUND

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The Community Futures Program was established in 1985 by Employment and Immigration Canada, now Employment and Social Development Canada (ESDC), which was responsible for the establishment of CFDCs throughout rural Canada. The program was part of a major effort by the Government of Canada to provide financial assistance in areas experiencing significant hardship due to loss of industry.

In the NWT, the program started in 1987 in response to the closure of the Pine Point mine with the formation of the Hay River and Area Community Futures Society. This is now known as the Southwest Territorial Business Development Corporation. A second program was formed in Inuvik in 1988 following the closure of the military base there and a downturn in oil and gas activity.

In 1994, Human Resources and Skills Development (HRSD) entered into negotiations to transfer the program to regional economic development agencies across Canada. In the NWT, where no federal economic development agency existed, the program was transferred to the GNWT. It is now administered by ITI.

At the time of the transfer, four CFDCs operated in the NWT. The transfer agreement provided annual funding of approximately \$900,000, of which \$819,000 was operational funding for the four CFDCs, with the remainder of the funding used for a community futures consultant.

On April 1, 1999, the Territory of Nunavut was formed. Two of the four CFDCs were located in Nunavut and this resulted in an annual funding decrease for the NWT Community Futures Program budget of approximately \$400,000.

Since 2000, the GNWT has funded the addition of five new community futures organizations. There are now seven CFDCs operating in the NWT and all 33 NWT communities now have access to the program. The seven organizations are:

Akaiicho Business Development Corporation	ABDC	Yellowknife
Dogrib Area Community Futures	DACF	Whati
Deh Cho Business Development Centre	DBDC	Fort Simpson
Sahtu Business Development Centre	SBDC	Norman Wells
Southwest Territorial Business Development Corporation	SWTBDC	Hay River
Thebacha Business Development Centre	TBDC	Fort Smith
Western Arctic Business Development Corporation	WABDC	Inuvik

Despite major challenges — high operating costs, limited operational and capital resources, the isolation of NWT communities and a shortage of qualified workers — CFDCs in the NWT have been remarkably successful in meeting the needs of small business. The GNWT considers them as a vital component in the economic development of the territory.

## LOCAL INVOLVEMENT – Serving the Community

CFDCs are overseen by a volunteer Board of Directors. The members are drawn from the communities served by the respective corporation. CFDCs expend considerable resources in the training, guidance and assistance of local entrepreneurs and community leaders.

### Board Member and Staffing Contingents

REGION	CFDC	BOARD MEMBERS	STAFF	# COMMUNITIES SERVED	POPULATION SERVED <sup>1</sup>
DEHCHO	DEHCHO	8	2	6	2,207
INUVIK	WESTERN ARCTIC	6	2 <sup>2</sup>	8	6,691
NORTH SLAVE	AKAITCHO	7	3	2 <sup>3</sup>	20,821
	DOGRIB	4	0 <sup>4</sup>	4	2,952
SAHTU	SAHTU	4 <sup>5</sup>	2	5	2,443
SOUTH SLAVE	SOUTHWEST TERRITORIAL	2 <sup>6</sup>	1	3	4,187
	THEBACHA	6	1	5	4,102
<b>TOTAL</b>		<b>37</b>	<b>11</b>	<b>33</b>	<b>43,403</b>

Thirty-seven (37), of a possible forty-two (42) board members were actively involved with CFDCs in 2012/13.

### Notes from table:

- 1 Population statistics are drawn from the Annual Population Estimates, NWT Bureau of Statistics. Numbers listed do not include communities with a population of 50 or less or unorganized areas.
- 2 Western Arctic: One staff position was vacant as of March 31, 2013, however the position is normally filled.
- 3 Akaitcho: This Community Futures Development Corporation actually serves three communities. However, N'dilo is not listed separately from Yellowknife by the NWT Bureau of Statistics for the purposes of the population estimates (see also Page 11).
- 4 Dogrib: Staff positions were vacant as of March 31, 2013.
- 5 Sahtu: Three board positions were vacant as of March 31, 2013.
- 6 Southwest Territorial: One board position was vacant as of March 31, 2013.

## LOAN ACTIVITY – Number and Value of Loans Approved

Economic development is a dynamic and evolving field of work. Demand for loan financing varies and not all loan applications are approved. All lenders, including those at CFDCs, must exercise prudent decision-making and good judgement.

### Number of Loans Approved

REGION	CFDC	2012/13	2011/12
DEHCHO	DEHCHO	28	24
INUVIK	WESTERN ARCTIC	43	59
NORTH SLAVE	AKAITCHO	14	5
	DOGRIB	0	0
SAHTU	SAHTU	16	13
SOUTH SLAVE	SOUTHWEST TERRITORIAL	10	7
	THEBACHA	11	14
<b>TOTAL</b>		<b>122</b>	<b>122</b>

### Value of Loans Approved

REGION	CFDC	2012/13	2011/12
DEHCHO	DEHCHO	\$ 949,234	\$ 614,187
INUVIK	WESTERN ARCTIC	1,309,043	1,586,158
NORTH SLAVE	AKAITCHO	689,000	225,000
	DOGRIB	0	0
SAHTU	SAHTU	1,004,659	663,185
SOUTH SLAVE	SOUTHWEST TERRITORIAL	534,000	292,000
	THEBACHA	519,580	475,000
<b>TOTAL</b>		<b>\$ 5,005,516</b>	<b>\$ 3,855,530</b>



## **LOAN ACTIVITY – Some Comparatives**

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In 2012/13, the seven NWT CFDCs made 122 loans with a disbursement value of \$5.01 million. The table below shows how these numbers compare to the rest of Canada (excluding Quebec and Yukon).

<b>2012/13</b>	<b>Average # of loans per operating CFDC</b>	<b>Average value of loans per operating CFDC</b>
NWT	17.43	\$ 715,074
Canada	21.57	\$ 1,050,407

<b>2012/13</b>	<b>Average # of loans per capita (by '000 people)</b>	<b>Average value of loans per capita (by '000 people)</b>
NWT	3.04	\$ 124,733
Canada	0.40	\$ 19,618

## **IMPACT ON COMMUNITIES – Loan Activity by Community Level**

One objective of the Community Futures Program is to encourage increased business development in rural and remote communities. It does this by providing small business loans to small and medium sized enterprises. These funds may also be used to leverage other financing. The current and cumulative impacts of the CFDCs in the NWT are as substantial as they are positive.

ITI policy classifies the economic activity and potential of NWT communities into two levels:

### Level 1 Communities

- These are the most developed communities in the NWT and are characterized by well-developed community business infrastructure and air/road transportation links.
- Includes the communities of Fort Smith, Hay River, Inuvik and Yellowknife.

### Level 2 Communities

- These are communities with less-developed business infrastructure and air/road transportation links.
- Includes all NWT communities not listed as Level 1.

### **Loan Activity by Community Level (by fiscal year)**

	CFDC	2012/13		2011/12	
		Total Value	#	Total Value	#
<b>LEVEL 1</b>	AKAITCHO	644,000	13	\$ 225,000	5
	SOUTHWEST TERRITORIAL	534,000	10	292,000	7
	THEBACHA	459,580	10	462,000	12
	WESTERN ARCTIC	1,284,043	42	1,372,158	55
	<b>TOTAL</b>	<b>\$ 2,921,623</b>	<b>75</b>	<b>\$ 2,351,158</b>	<b>79</b>
<b>LEVEL 2</b>	AKAITCHO	\$ 45,000	1	\$ 0	0
	DEHCHO	949,234	28	614,187	24
	DOGRIB	0	0	0	0
	SAHTU	1,004,659	16	663,185	13
	THEBACHA	60,000	1	13,000	2
	WESTERN ARCTIC	25,000	1	214,000	4
	<b>TOTAL</b>	<b>\$ 2,083,893</b>	<b>47</b>	<b>\$ 1,504,372</b>	<b>43</b>

## **IMPACT ON COMMUNITIES – Jobs Created by Region**

CFDCs in the NWT assist with the creation and maintenance of many jobs every year. CFDCs created and/or maintained some 195 full-time and 70 part-time jobs in the NWT during 2012/13.

### **Number of Full-time Jobs Created and Maintained (2012/13)**

REGION	CFDC	FULL-TIME JOBS CREATED	FULL-TIME JOBS MAINTAINED
DEHCHO	DEHCHO	3	15
INUVIK	WESTERN ARCTIC	5	22
NORTH SLAVE	AKAITCHO	20	34
	DOGRIB	0	0
SAHTU	SAHTU	30	27
SOUTH SLAVE	SOUTHWEST TERRITORIAL	5	13
	THEBACHA	9	12
<b>TOTAL</b>		<b>72</b>	<b>123</b>

### **Number of Part-time Jobs Created and Maintained (2012/13)**

REGION	CFDC	PART-TIME JOBS CREATED	PART-TIME JOBS MAINTAINED
DEHCHO	DEHCHO	7	27
INUVIK	WESTERN ARCTIC	2	5
NORTH SLAVE	AKAITCHO	8	0
	DOGRIB	0	0
SAHTU	SAHTU	4	0
SOUTH SLAVE	SOUTHWEST TERRITORIAL	2	12
	THEBACHA	1	2
<b>TOTAL</b>		<b>24</b>	<b>46</b>

## ITI FUNDING

The following figures refer to ITI funding provided to CFDCs for fiscal years 2011/2012 and 2012/13.

### Total Funding Provided to CFDC by ITI

REGION	CFDC	2012/13	2011/12
DEHCHO	DEHCHO	\$ 311,630	\$ 311,630
INUVIK	WESTERN ARCTIC	239,270	239,270
NORTH SLAVE	AKAITCHO	263,920	263,920
	DOGRIB	0	37,843
SAHTU	SAHTU	333,000	333,000
SOUTH SLAVE	SOUTHWEST TERRITORIAL	0	0
	THEBACHA	174,660	174,660
<b>TOTAL</b>		<b>\$ 1,322,480</b>	<b>\$ 1,360,323</b>

### Funding Provided to CFDC – Operational

(Contribution agreement and other contract based funding)

REGION	CFDC	2012/13	2011/12
DEHCHO	DEHCHO	\$ 203,630	\$ 203,630
INUVIK	WESTERN ARCTIC	239,270	239,270
NORTH SLAVE	AKAITCHO	155,420	155,420
	DOGRIB	0	37,843
SAHTU	SAHTU	213,000	213,000
SOUTH SLAVE	SOUTHWEST TERRITORIAL	0	0
	THEBACHA	174,660	174,660
<b>TOTAL</b>		<b>\$ 985,980</b>	<b>\$ 1,023,823</b>

### Funding Provided to CFDC – Economic Development Officer

(Community Transfer Initiatives)

REGION	CFDC	2012/13	2011/12
DEHCHO	DEHCHO	\$ 108,000	\$ 108,000
NORTH SLAVE	AKAITCHO	108,500	108,500
SAHTU	SAHTU	120,000	120,000
<b>TOTAL</b>		<b>\$ 336,500</b>	<b>\$ 336,500</b>



## NWT COMMUNITY FUTURES DEVELOPMENT CORPORATIONS

### AKAITCHO BUSINESS DEVELOPMENT CORPORATION

PO Box 427, Yellowknife, NT X1A 2N3

Tel: (867) 920-2502 Fax: (867) 920-0363

E-mail: [akaitcho@akaitchobdc.com](mailto:akaitcho@akaitchobdc.com), [rstarnau@akaitchobdc.com](mailto:rstarnau@akaitchobdc.com)

<b>Communities Served</b>	Yellowknife, N'dilo and Dettah	
<b>Population of Service Area</b>	20,821 (July 1, 2013 Annual Population Estimates, NWT Bureau of Statistics)	
<b>Services Provided</b>	Commercial lending Canada business-NWT access site Business information and skills development Small business counselling Monitoring and aftercare services Assistance with writing business plans Assistance with applications to funding agencies Self-employment options program	
<b>Staff</b>	Raymond St. Arnaud Corinne Kraft-Bailey Karina Mercredi	General Manager Senior Business Analyst Business Analyst
<b>Incorporated</b>	Not-for-profit corporation, <i>Canada Business Corporations Act</i> Designated as an Aboriginal financial institution by the Government of Canada	
<b>Board</b>	Seven member volunteer board  Chair: Darrell Beaulieu Secretary-Treasurer: Shirley Tsetta Directors: Jonas Sangris Roy Erasmus Jr. Tim Doyle Steve Meister Patrick Doyle	

## NWT COMMUNITY FUTURES DEVELOPMENT CORPORATIONS

### DEHCHO BUSINESS DEVELOPMENT CENTRE

PO Box 240, Fort Simpson, NT X0E 0N0

Tel: (867) 695-2441 Fax: (867) 695-2052

E-mail: [toddn@northwestel.net](mailto:toddn@northwestel.net)

<b>Communities Served</b>	Fort Simpson, Fort Liard, Jean Marie River, Nahanni Butte, Wrigley and Trout Lake	
<b>Population of Service Area</b>	2,207 (July 1, 2013 Annual Population Estimates, NWT Bureau of Statistics)	
<b>Services Provided</b>	Commercial lending General business assistance Small business resource centre Video conferencing	
<b>Staff</b>	Todd Noseworthy Sean Whelly	General Manager Business Development Officer
<b>Incorporated</b>	Not-for-profit corporation, <i>Canada Business Corporations Act</i> Designated as an Aboriginal financial institution by the Government of Canada	
<b>Board</b>	Eight member volunteer board  Chair: Ron McCagg Vice-Chair: Larry Campbell Secretary-Treasurer: Shadab Khan Directors: Dennis Deneron Pauline Simba Jarvis Tsetso Yvonne Norwegian Albert Moses	

## NWT COMMUNITY FUTURES DEVELOPMENT CORPORATIONS

### DOGRIB AREA COMMUNITY FUTURES

PO Box 92, Whatì, NT X0E 1P0  
Tel: (867) 573-3140, Fax: (867) 573-3142

<b>Communities Served</b>	Behchokò, Whatì, Gamètì and Wekweètì	
<b>Population of Service Area</b>	2,952 (July 1, 2013 Annual Population Estimates, NWT Bureau of Statistics)	
<b>Services Provided</b>	Commercial lending Canada business-NWT access site	
<b>Staff</b>	Vacant	General Manager
<b>Incorporated</b>	Society, <i>Societies Act</i> of the Northwest Territories Designated as an Aboriginal financial institution by the Government of Canada	
<b>Board</b>	Four member volunteer board	
	Chair:	Luke Grosco
	Directors:	David Wedawin Nora Simpson George Nitsiza

\* Notice: In fiscal 2010/11 and continuing through 2012/13, the Dogrib Area Community Futures (DACF) began a reorganization process. The DACF can be contacted via the Industry, Tourism and Investment office in Behchokò. Please address correspondence to:

Mr. Luke Grosco  
Dogrib Area Community Futures  
PO Box 70  
Behchokò, NT X0E 0Y0

## NWT COMMUNITY FUTURES DEVELOPMENT CORPORATIONS

### SAHTU BUSINESS DEVELOPMENT CENTRE

PO Box 307, Norman Wells, NT X0E 0V0

Tel: (867) 587-2016 Fax: (867) 587-2407

E-mail: [exec.dir.sbdc@theedge.ca](mailto:exec.dir.sbdc@theedge.ca)

<b>Communities Served</b>	Norman Wells, Tulit'a, Délı̨ne, Colville Lake and Fort Good Hope	
<b>Population of Service Area</b>	2,443 (July 1, 2013 Annual Population Estimates, NWT Bureau of Statistics)	
<b>Services Provided</b>	Commercial lending General business assistance Small business resource centre Video conferencing	
<b>Staff</b>	Gregor Harold McGregor Nicky Richards	Executive Director Economic Development Officer
<b>Incorporated</b>	Not-for-profit corporation, <i>Canada Business Corporations Act</i> Designated as an Aboriginal financial institution by the Government of Canada	
<b>Board</b>	Seven member volunteer board  Chair/Secretary –Treasurer: Tanya McCauley Directors: Trudy Kochon Sally-Ann Horassi David Codzi Vacant Vacant Vacant	



## NWT COMMUNITY FUTURES DEVELOPMENT CORPORATIONS

### SOUTHWEST TERRITORIAL BUSINESS DEVELOPMENT CORPORATION

Suite #7, 6 Courtoreille St., Hay River, NT X0E 1G2

Tel: (867) 874-2510 Fax: (867) 874-3255

E-mail: [swtbdc@northwestel.net](mailto:swtbdc@northwestel.net)

<b>Communities Served</b>	Hay River, Enterprise and Kátłodééche First Nation (Hay River Reserve)	
<b>Population of Service Area</b>	4,187 (July 1, 2013 Annual Population Estimates, NWT Bureau of Statistics)	
<b>Services Provided</b>	Commercial lending Canada business-NWT access site	
<b>Staff</b>	Jeff Griffiths	General Manager
<b>Incorporated</b>	Not-for-profit corporation, <i>Canada Business Corporations Act</i>	
<b>Board</b>	Three member volunteer board	
	Chair:	Sharon Dragon
	Directors:	Gary Vicmiowski Vacant

## NWT COMMUNITY FUTURES DEVELOPMENT CORPORATIONS

### THEBACHA BUSINESS DEVELOPMENT CENTRE

PO Box 25, Fort Smith, NT X0E 0P0  
Tel: (867) 872-2795 Fax: (867) 872-2824  
E-mail: [tbds@gardtal.com](mailto:tbds@gardtal.com)

<b>Communities Served</b>	Fort Smith, Lutselk'e, Fort Resolution, Fort Providence and Kakisa	
<b>Population of Service Area</b>	4,102 (July 1, 2013 Annual Population Estimates, NWT Bureau of Statistics)	
<b>Services Provided</b>	Commercial lending Small business resource centre Video conferencing Self-employment options program	
<b>Staff</b>	Linda Martin Vacant	General Manager Administrative Assistant
<b>Incorporated</b>	Not-for-profit corporation, <i>Canada Business Corporations Act</i>	
<b>Board</b>	Six member volunteer board	
	Chair:	Tom Lockhart
	Directors:	Jeannie-Marie Jewell Earl Jacobson Arthur Beck George Kurszewski Stephen Cuthbert

\* Note: The position was filled for half of 2012/13 but was vacant as of March 31, 2013.

## NWT COMMUNITY FUTURES DEVELOPMENT CORPORATIONS

### WESTERN ARCTIC BUSINESS DEVELOPMENT CORPORATION

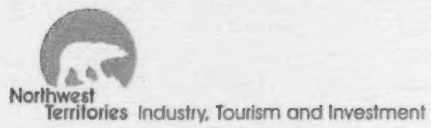
Suite 204, 125 Mackenzie Road, PO Box 2360 Inuvik, NT X0E 0T0

Tel: (867) 777-2836 Fax: (867) 777-3470, 1-800-244-1203

E-mail: [generalmanager@northwestel.net](mailto:generalmanager@northwestel.net)

<b>Communities Served</b>	Inuvik, Tuktoyaktuk, Aklavik, Fort McPherson, Paulatuk, Ulukhaktok, Sachs Harbour and Tsiigehtchic	
<b>Population of Service Area</b>	6,691 (July 1, 2013 Annual Population Estimates, NWT Bureau of Statistics)	
<b>Services Provided</b>	Commercial Lending Lines of Credit Letters of Credit Small Business Counselling and Advisory Services Entrepreneurial Training Canada Business–NWT Access Site Video Conferencing Self-Employment Options Program	
<b>Staff</b>	Brent Kay Vacant *	General Manager Loans Officer
<b>Incorporated</b>	Not-for-profit corporation, <i>Canada Business Corporations Act</i>	
<b>Board</b>	Seven member volunteer board	
	Chair:	Clarence Wood (Town)
	Vice-Chair:	Doug Robertson (Inuvik)
	Treasurer:	Derek Lindsay (Member at large)
	Secretary:	Tag Connell (Delta)
	Directors:	William Koe (Gwich'in) Ray Ruben (Nanakput) Vacant (IRC)

\* Note: The position was filled for most of 2012/13 but was vacant as of March 31, 2013. Position was re-filled in June 2013.



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